

Legislative Fiscal Division

Example of Impact on Taxes of HB 678

The Median School District

	House 1	House 2
House Value	\$ 150,000	\$ 203,000
House Taxable Value - FY2008	\$ 3,076	\$ 4,163
Statewide Property Tax Reduction - 25 Mills	\$ 77	\$ 104
DSA Tax Reduction - Average District - 71 Mills	\$ 218	\$ 296
Total Property Tax Reduction	\$ 295	\$ 400
Income Tax Credit = \$400 - Property Tax Reduction	\$ 105	\$ 0

A High Millage Districts - Havre

	House 1	House 2
House Value	\$ 150,000	\$ 203,000
House Taxable Value - FY2008	\$ 3,076	\$ 4,163
Statewide Property Tax Reduction - 25 Mills	\$ 77	\$ 104
DSA Tax Reduction - Havre - 141 Mills	\$ 434	\$ 296
Total Property Tax Reduction	\$ 511	\$ 400
Income Tax Credit = \$400 - Property Tax Reduction	\$ -	\$ 0

A Low Millage District

	House 1	House 2
House Value	\$ 150,000	\$ 780,000
House Taxable Value - FY2008	\$ 3,076	\$ 15,996
Statewide Property Tax Reduction - 25 Mills	\$ 77	\$ 400
DSA Tax Reduction - Baker - 0 Mills	\$ -	\$ -
Total Property Tax Reduction	\$ 77	\$ 400
Income Tax Credit = \$400 - Property Tax Reduction	\$ 323	\$ 0